



Sprott Copper Miners ETF

Semi-Annual Index Rebalance

As of December 23, 2024

888.622.1813 | ENERGYTRANSITION@SPROTT.COM

Sprott Copper Miners ETF (Nasdaq: COPP) seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPP™).¹ The Index is designed to track the performance of a selection of global securities in the copper industry, including copper producers, developers and explorers. The NSCOPP™ Index is rebalanced semi-annually.

There were three company additions and four company removals following the December 23, 2024, rebalancing. Teck Resources Limited was added to the index at a weight of 9.68% as it has closed the sale of its remaining interest in its steelmaking coal business and is ramping-up copper production. MINSUR S.A. and Foran Mining Corporation were removed as they no longer provide over 50% exposure to copper. Other additions and removals were primarily a result of appreciation/depreciation above/below the size and/ or liquidity constraints. Of note for increased weights Ivanhoe Mines Ltd. increased from 5.14% to 9.07%. Of note for decreased weights Antofagasta plc decreased from 9.21% to 4.90% and PT Amman Mineral Internasional Tbk. decreased from 8.58% to 5.13%.

Index Additions

COMPANY	TICKER	WEIGHT
Teck Resources Limited	TECK	9.68%
Aldebaran Resources Inc.	ALDE	0.26%
Midnight Sun Mining Corp.	MMA	0.10%

As of December 23, 2024, start of day.

Index Removals

COMPANY	TICKER	WEIGHT
MINSUR S.A.	MINSURI1	1.90%
Foran Mining Corporation	FOM	1.06%
Regulus Resources Inc.	REG	0.22%
Copper Fox Metals Inc.	CUU	0.07%

As of December 20, 2024.

Index Country Breakdown

Canada	44.89%
United States	29.11%
Australia	6.87%
Chile	5.16%
Indonesia	5.13%
Poland	4.75%
India	1.27%
Peru	1.26%
United Kingdom	0.47%
Chile	0.44%
Hong Kong	0.32%
Sweden	0.28%
South Africa	0.05%

As of December 23, 2024, start of day.

ETF Details

(as of 12/23/2024)

Ticker	COPP
Underlying Index	NSCOPP™
Listing Exchange	Nasdaq®
CUSIP	85208P881
ISIN	US85208P8813
Fund Inception	March 5, 2024
Fund AUM	\$24.2 million

Fees and Expenses

(as of the most recent prospectus²)

Management Fee	0.65%
Other Expenses	0.00%
Total Annual Fund Operating Expenses	0.65%

Index Characteristics

(as of 12/23/2024)

Number of Companies	49
Market Cap (millions)	\$296,122
Weighted Avg. Company Market Cap (millions)	\$25,341
Market Cap Breakdown	
Large (>\$10B)	63.22%
Medium (\$2 – \$10B)	25.24%
Small (<\$2B)	11.54%
Material Weightings ³	
Copper Equities	100.00%

¹ The Nasdaq Sprott Copper Miners™ Index (NSCOPP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

² Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

³ Reflects equities classified by Sprott Asset Management.



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Index Constituents

COMPANY	TICKER	WEIGHT
Freeport-McMoRan Inc.	FCX	23.29%
Teck Resources Limited	TECK	9.68%
Ivanhoe Mines Ltd.	IVN	9.07%
Capstone Copper Corp.	CS	5.17%
PT Amman Mineral Internasional Tbk.	AMMN	5.13%
First Quantum Minerals Ltd.	FM	5.02%
Antofagasta plc	ANTO	4.90%
Southern Copper Corporation	SCCO	4.86%
Hudbay Minerals Inc.	HBM	4.77%
KGHM Polska Miedź SA	KGH	4.75%
Lundin Mining Corporation	LUN	4.59%
Sandfire Resources Limited	SFR	2.83%
MMG Limited	1208	1.85%
NGEx Minerals Ltd.	NGEX	1.82%
Ero Copper Corp.	ERO	1.49%
Hindustan Copper Limited	HCP	1.27%
Sociedad Minera Cerro Verde S.A.A.	CVERDEC1	1.26%
Taseko Mines Limited	TGB	0.89%
Ivanhoe Electric Inc.	IE	0.82%
MAC Copper Limited	MTAL	0.79%
Solaris Resources Inc.	SLS	0.48%
FireFly Metals Ltd	FFM	0.47%
Central Asia Metals PLC	CAML	0.47%
Atalaya Mining Plc	ATYM	0.44%
Northern Dynasty Minerals Ltd.	NAK	0.41%
Entrée Resources Ltd.	ETG	0.31%

COMPANY	TICKER	WEIGHT
Gruvaktiebolaget Viscaria	VISC	0.28%
Jinchuan Group International Resources Co. Ltd.	2362	0.26%
Aldebaran Resources Inc.	ALDE	0.26%
Marimaca Copper Corp.	MARI	0.26%
SolGold plc	SOLG	0.21%
Trilogy Metals Inc.	TMQ	0.21%
Amerigo Resources Ltd.	ARG	0.20%
Sierra Metals Inc.	SMT	0.15%
Arizona Sonoran Copper Company Inc.	ASCU	0.15%
Faraday Copper Corp.	FDY	0.14%
Imperial Metals Corporation	III	0.14%
AIC Mines Limited	A1M	0.14%
Encounter Resources Limited	ENR	0.10%
Midnight Sun Mining Corp.	MMA	0.10%
Aeris Resources Ltd	AIS	0.10%
Hot Chili Limited	HCH	0.08%
Caravel Minerals Limited	CVV	0.08%
Hillgrove Resources Limited	HGO	0.07%
China Daye Non-Ferrous Metals Mining Limited	661	0.06%
Carnaby Resources Limited	CNB	0.05%
Copper 360 Limited	CPR	0.05%
29Metals Limited	29M	0.04%
New World Resources Limited	NWC	0.04%

Source: Nasdaq as of 12/23/2024, start of day; subject to change.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Copper Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/copp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Copper Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Copper Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPP™).

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