

Sprott Active Gold & Silver Miners ETF

Principal Listing Exchange: NASDAQ

What Were the Fund’s Costs for the Last Six Months?

(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 Investment	Cost Paid as a Percentage of a \$10,000 Investment
Sprott Active Gold & Silver Miners ETF	\$36	0.89%

The operating history of the Fund is less than that of the reporting period. Had the Fund operated for the full reporting period, expenses would have been higher.

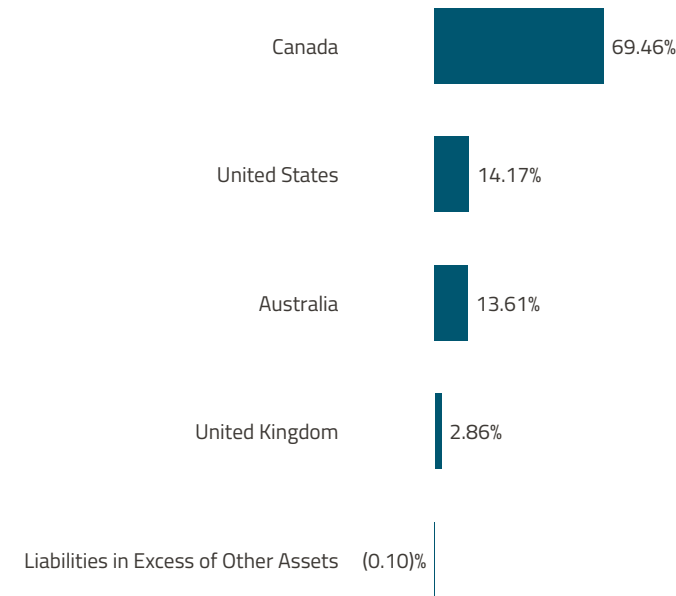
Fund Statistics

Total Net Assets	\$45,849,334
Number of Portfolio Holdings	35
Portfolio Turnover Rate	19%

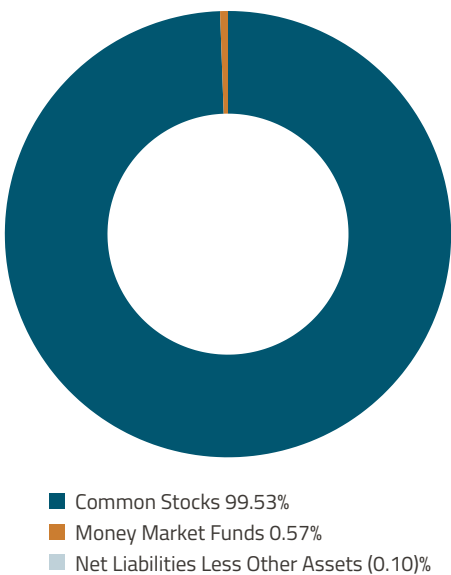
What Did the Fund Invest In?

As of June 30, 2025

Geographic Weightings (% of Net Assets)



Asset Weightings (% of Net Assets)





Sprott Active Gold & Silver Miners ETF

JUNE 30, 2025

SEMI-ANNUAL SHAREHOLDER REPORT

TICKER: GBUG

Phone: 1.888.622.1813

Distributor: ALPS Distributors, Inc.



Availability of Additional Information

You can find additional information about the Fund at <https://sprottets.com/gbug-sprott-active-gold-silver-miners-etf>. You can also request this information by contacting us at 1.888.622.1813.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling 1.888.622.1813.