



# Sprott Junior Gold Miners ETF

## Semi-Annual Index Rebalance

Factors that Matter™<sup>1</sup>

As of May 29, 2024

Sprott ETFs provide investors with access to innovative and unique indexes that are designed to help outperform passive market cap-weighted offerings. **Sprott Junior Gold Miners Exchange Traded Fund (NYSE Arca: SGDJ)** seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Solactive Junior Gold Miners Custom Factors Index (Ticker: SOLJGMFT). The Index aims to track the performance of small-capitalization gold companies whose stocks are listed on regulated exchanges. The Index uses a transparent, rules-based methodology designed to emphasize junior gold stocks with market capitalization between \$200 million and \$2 billion. The Index emphasizes junior gold producers with the strongest revenue growth and junior exploration companies with the strongest stock price momentum. The Index is reconstituted on a semi-annual basis to incorporate the latest factor scores into the selection and weighting process.

**There were 2 additions and 4 removals following the May 29, 2024 rebalance.** Fortuna Silver Mines Inc. and SSR Mining Inc. were added at 4.83% and 4.35% respectively. Perseus Mining Limited, Coeur Mining Inc., Equinox Gold Corp. and SolGold plc were removed. Of note for increased weights, McEwen Mining Inc. increased from 0.42% to 5.02%. Of note for decreased weights, OceanaGold Corporation decreased from 4.93% to 0.55%.

### Index Additions

COMPANY	TICKER	WEIGHT
Fortuna Silver Mines Inc.	FVI	4.83%
SSR Mining Inc.	SSRM	4.35%

As of May 29, 2024, start of day.

### Index Removals

COMPANY	TICKER	WEIGHT
Perseus Mining Limited	PRU	5.77%
Coeur Mining Inc.	CDE	0.58%
Equinox Gold Corp.	EQX	0.40%
SolGold plc	SOLG	0.27%

As of May 28, 2024.

### Index Country Breakdown

Canada	59.81%
Australia	25.33%
United States	4.93%
Jersey	4.37%
Indonesia	3.76%
United Kingdom	0.66%
Peru	0.62%
South Africa	0.53%

As of May 29, 2024, start of day.

### ETF Details (as of 5/29/2024)

Ticker:	SGDJ
Underlying Index:	SOLJGMFT
Listing Exchange:	NYSE Arca
CUSIP:	85210B 201
Fund Inception:	March 31, 2015
Fund AUM	\$122.9 million

### Fees and Expenses

(as of the most recent prospectus)

Management Fee	0.35%
Other Expenses	0.18%

**Total Annual Fund Operating Expenses 0.53%**

Fee Waiver/Expense Reimbursement	0.03% <sup>2</sup>
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Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursements	0.50%
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### Index Characteristics

(as of 5/29/2024)

Number of companies:	39
Market cap (millions):	\$44,966
Largest market cap (millions):	\$1,898
Smallest market cap (millions):	\$382
Weighted avg. company market cap (millions):	\$1,241
Market cap breakdown:	

Large (>\$10B)	0.00%
Medium (\$2 – \$10B)	0.00%
Small (<\$2B)	100.00%

### Industry weighting:

Gold	76.45%
Precious Metals	19.26%
Base Metals	4.29%

<sup>1</sup> See page 2: Important Disclosures & Definitions.

<sup>2</sup> Sprott Asset Management USA, Inc. (the "Adviser"), the Investment Adviser to the Fund, has contractually agreed to waive the management fee, and/or reimburse expenses so that Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursements (not including distribution (12b-1) fees, shareholder service fees, acquired fund fees and expenses, taxes, brokerage commissions and extraordinary expenses) do not exceed a maximum of 0.50% of the share's average daily net assets through April 30, 2025. See the most recent prospectus for more information.



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As of May 29, 2024

### Index Constituents

COMPANY	TICKER	WEIGHT	COMPANY	TICKER	WEIGHT
McEwen Mining Inc.	MUX	5.02%	Endeavour Silver Corp.	EDR	0.64%
Seabridge Gold Inc.	SA	4.84%	NOVAGOLD Resources Inc.	NG	0.63%
Fortuna Silver Mines Inc.	FVI	4.83%	Hochschild Mining plc	HOC	0.62%
Victoria Gold Corp.	VGCX	4.73%	Resolute Mining Limited	RSG	0.59%
Gold Road Resources Limited	GOR	4.45%	Argonaut Gold Inc.	AR	0.58%
Wesdome Gold Mines Ltd.	WDO	4.42%	Dundee Precious Metals Inc.	DPM	0.57%
Osisko Mining Inc.	OSK	4.39%	Torex Gold Resources Inc.	TXG	0.55%
Centamin plc	CEY	4.37%	Ramelius Resources Limited	RMS	0.55%
SSR Mining Inc.	SSRM	4.35%	OceanaGold Corporation	OGC	0.55%
Calibre Mining Corp.	CXB	4.32%	Genesis Minerals Limited	GMD	0.53%
Karora Resources Inc.	KRR	4.31%	Westgold Resources Limited	WGX	0.53%
Artemis Gold Inc.	ARTG	4.20%	Pan African Resources PLC	PAF	0.53%
Emerald Resources NL	EMR	4.19%	Capricorn Metals Ltd	CMM	0.53%
New Gold Inc.	NGD	4.17%	West African Resources Limited	WAF	0.52%
Centerra Gold Inc.	CG	4.12%	Regis Resources Limited	RRL	0.51%
Bellevue Gold Limited	BGL	3.99%	Silver Lake Resources Limited	SLR	0.51%
De Grey Mining Limited	DEG	3.96%	Skeena Resources Limited	SKE	0.47%
Red 5 Limited	RED	3.92%			
K92 Mining Inc.	KNT	3.83%			
Orla Mining Ltd.	OLA	3.76%			
PT Bumi Resources Minerals Tbk.	BRMS	3.76%			
Greatland Gold plc	GGP	0.66%			

Source: Solactive AG as of 5/29/2024, start of day; subject to change.

**About Sprott** – Sprott is a global leader in precious metals and critical materials investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit [www.sprott.com](http://www.sprott.com).

#### IMPORTANT DISCLOSURES & DEFINITIONS

<sup>1</sup> Factors that Matter™ refers to the stock selection and index weighting criteria co-developed by Sprott Asset Management LP and Solactive AG to construct the Solactive Junior Gold Miners Custom Factors Index (Index Ticker: SOLJGCFT). These customized factors are selected because they have historically proven to be strong predictors of stock performance, and include fundamental metrics such as revenue growth, long-term debt-to-equity and price momentum.

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. Click here to obtain a Sprott Junior Gold Miners ETF Statutory Prospectus, which contains this and other information, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.**

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in a single investment's market value could cause greater share price fluctuation than in a diversified fund.

The Fund will be concentrated in the gold and silver mining industry. As a result, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the gold and silver mining industry. Also, gold and silver mining companies are highly dependent on the price of gold and silver bullion. These prices may fluctuate substantially over short periods of time so the Fund's Share price may be more volatile than other types of investments. Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility. Funds investing in foreign and emerging markets will also generally experience greater price volatility.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Junior Gold Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.**

Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses, affect the Fund's performance.

Sector weightings are determined using the Bloomberg Industry Classification Standard ("BICS").

Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Junior Gold Miners ETF. ALPS Distributors, Inc. is the Distributor for the Sprott ETFs and is a registered broker-dealer and FINRA Member. ALPS Distributors, Inc. is not affiliated with Sprott Asset Management USA, Inc.

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