



Attention:  
Varinder Bhathal  
Chief Financial Officer

Sprott Asset Management LP  
200 Bay Street, Suite 2600  
Toronto, ON  
M5J 2J1

January 2, 2025

Dear Mrs. Bhathal,

The Royal Canadian Mint confirms the following physical holdings of gold, silver, platinum and palladium bullion that the Mint, as the Custodian and through their sub-custodians, is holding on behalf of the following Trusts:

- Sprott Physical Gold Trust
- Sprott Physical Silver Trust
- Sprott Physical Platinum and Palladium Trust
- Sprott Physical Gold and Silver Trust

As of close of business December 31, 2024, a summary of these holdings are as follows:

<b>Entity</b>	<b>Precious Metal</b>	<b>Number of Bars</b>	<b>Fine Ounces<sup>(1)</sup></b>
Sprott Physical Gold Trust	Gold	8,287	3,290,192.370
Sprott Physical Silver Trust	Silver	182,341	180,613,425.292
Sprott Physical Platinum and Palladium Trust	Platinum	1,444	93,737.561
Sprott Physical Platinum and Palladium Trust	Palladium	813	90,172.119
Sprott Physical Gold and Silver Trust	Gold	3,321	1,317,370.376
Sprott Physical Gold and Silver Trust	Silver	53,997	54,692,570.108

*(1) The fine ounces listed are periodically evaluated to reflect actual weights of the bars transferred to or from storage, thus subject to potential adjustments upon completion of validation procedures.*

The above listed allocated storage holdings are kept physically segregated at all times from any other property belonging to the Mint or other of its customers, and is specifically identified as belonging to the respective Trusts.

Regards,

*(original signed)*

Robert Brisson  
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